

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
July 27, 2015

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	912796GZ6	
High Rate ¹	0.145%	
Allotted at High Price	76.15%	
Investment Rate ²	99.926694	
	0.148%	
Median Rate ³	0.130%	
Low Rate ⁴	0.110%	
Issue Date	July 30, 2015	
Maturity Date	January 28, 2016	
	Tendered	Accepted
Competitive	\$94,487,600,000	\$22,682,450,000
Noncompetitive	\$341,824,600	\$341,824,600
FIMA (Noncompetitive)	\$976,000,000	\$976,000,000
Subtotal ⁵	\$95,805,424,600	\$24,000,274,600⁶
SOMA	\$0	\$0
Total	\$95,805,424,600	\$24,000,274,600
	Tendered	Accepted
Primary Dealer ⁷	\$78,840,000,000	\$10,914,875,000
Direct Bidder ⁸	\$4,710,000,000	\$1,003,825,000
Indirect Bidder ⁹	\$10,937,600,000	\$10,763,750,000
Total Competitive	\$94,487,600,000	\$22,682,450,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$95,805,424,600/\$24,000,274,600 = 3.99

⁶Awards to TreasuryDirect = \$230,837,600.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.